Notice is hereby given that the special meeting (the "**Meeting**") of the holders ("**Shareholders**") of common shares ("**Common Shares**") of Kovo+ Holdings Inc. (the "**Corporation**") will be held at the offices of Dentons Canada LLP, 1500, 850 – 2nd St. SW, Calgary, Alberta T2P 0R8, on October 5, 2026 at 10:00 a.m. (MDT) and any adjournment(s) or postponement(s) thereof for the following purposes:

1. to consider and, if deemed advisable, approve, with or without variation, a special resolution ratifying and confirming the Proposed Transaction (as defined below), including the Forbearance Framework, the Strict Foreclosure, the RCM ROFR, the sale of the RCM Assets, the AIV Sale, the Development Agreement, and related matters (the "**Proposed Transaction Resolution**"), as described in the accompanying management information circular (the "**Information Circular**"); and

2. to transact such further and other business as may properly come before the Meeting or any adjournment(s) or postponement(s) thereof.

Additional information concerning the matters proposed to be put before the Meeting is set forth in the Information Circular, which accompanies and forms part of this Notice of Meeting. If you are a registered Shareholder ("**Registered Shareholder**"), a form of proxy ("**Instrument of Proxy**") is enclosed, and if you are a non-registered Shareholder ("**Beneficial Shareholder**"), a voting instruction form ("**VIF**") is enclosed.

Registered Shareholders

A Registered Shareholder may attend the Meeting in person or may be represented at the Meeting by a proxyholder. Registered Shareholders who are unable to attend the Meeting in person are requested to date and sign the enclosed Instrument of Proxy and mail or deposit it with Computershare Trust Company of Canada ("**Computershare**"), our registrar and transfer agent. To be valid, the Instrument of Proxy must be dated, completed, signed and deposited with Computershare by: (i) mail to 320 Bay Street, 14th Floor, Toronto, Ontario, M5H 4A6 Attention: Proxy Department; (ii) phone at 1-866-732-8683 (Toll-Free Canada & U.S.) or 1-312-588-4290 (Toll-Free International), entering the 15-digit control number found on your Instrument of Proxy; or (iii) online at www.investorvote.com, entering the 15-digit control number found on your Instrument of Proxy, or as otherwise indicated in the instructions contained in the Instrument of Proxy.

Non-Registered Shareholders

Beneficial Shareholders are those who beneficially own Common Shares that are registered in the name of a broker, another intermediary or an agent of that broker or intermediary, rather than their own name. Without specific instructions, intermediaries are prohibited from voting Common Shares for their clients. For Beneficial Shareholders, it is vital to return the VIF provided to such Beneficial Shareholder according to the instructions, sufficiently in advance of the deadline specified by the broker, intermediary or its agent, to ensure that they are able to provide voting instructions on such Beneficial Shareholder's behalf.

You can find more information about these terms under the heading "*Voting of Common Shares*" in the accompanying Information Circular.

Proxy Deadline

If you are a Registered Shareholder, you must submit your Instrument of Proxy not later than 10:00 a.m. (MDT) on October 1, 2026, or not less than 48 hours (excluding Saturdays, Sundays and statutory holidays in the Province of Alberta) before the time set for the holding of any adjournment(s) or postponement(s) of the Meeting. Beneficial Shareholders may be subject to earlier deadlines as specified in their VIF or voting instructions. Shareholders are cautioned that using mail to transmit Instruments of Proxy or VIFs is at their own risk.

In the event of an adjournment or postponement of the Meeting, the adjourned or postponed Meeting will be held at a time and place to be specified either by the Corporation before the Meeting or by the chair of the Meeting, as applicable.

Record Date

The board of directors of the Corporation (the "**Board**") has fixed the record date for the Meeting at the close of business on August 27, 2026 (the "**Record Date**"). Shareholders of record as at the Record Date are entitled to receive notice of the Meeting and to vote those Common Shares included in the list of Shareholders entitled to vote at the Meeting prepared as at the Record Date, unless any such Shareholder transfers Common Shares after the Record Date and the transferee of those Common Shares, having produced properly endorsed certificates evidencing such Common Shares or having otherwise established that they own such Common Shares, demands, not later than ten (10) days before the Meeting, that the transferee's name be included in the list of Shareholders entitled to vote at the Meeting, in which case such transferee shall be entitled to vote such Common Shares at the Meeting.

If you are a Registered Shareholder and have any questions on voting, please contact Computershare at 1-800-564-6253 (Toll-Free North America) or 1-514-982-7555 (Toll-Free International).

If you are a Beneficial Shareholder and have questions on voting, you should contact your intermediary.

Dissent Rights

Pursuant to Section 191 of the ABCA, Registered Shareholders have been granted the right to dissent with respect to the Proposed Transaction Resolution and, if the Proposed Transaction is completed, to be paid the fair value of their Common Shares by Kovo in accordance with the provisions of Section 191 of the ABCA.

A Registered Shareholder's right to dissent is more particularly described in the Information Circular. To exercise such right to dissent, a Registered Shareholder must send to Kovo, c/o Dentons Canada LLP, 1500, 850 – 2nd Street SW, Calgary, AB T2P 0R8, Attention: James O'Sullivan (email: james.osullivan@dentons.com), a written objection to the Proposed Transaction Resolution not later than 4:00 p.m. (MDT) on September 28, 2026 (or the date that is five (5) business days immediately prior to the date of any adjournment or postponement of the Meeting). Failure to strictly comply with the requirements set forth in Section 191 of the ABCA may result in the loss of any right of dissent.

Failure to pass the Proposed Transaction Resolution, or the exercise and non-withdrawal of dissent rights by Shareholders holding more than 5% of the issued and outstanding Common Shares, excluding Common Shares held by Avonlea Ventures #2 Inc. and HEAL Access USA Inc., each constitutes a Termination Event (as defined in the Forbearance Agreement) under the Forbearance Agreement (as defined in the Information Circular), entitling Avonlea Ventures #2 Inc. to immediately terminate the forbearance period and exercise its rights and remedies under the Loan Documents (as defined in the Forbearance Agreement), including enforcing its security over all Collateral (as defined in the Forbearance Agreement). See "*Forbearance arrangements may not be honoured or may be terminated*" and "*The Proposed Transaction may not be completed if a sufficient number of Shareholders exercise Dissent Rights*" in the Information Circular for further details.

Beneficial Shareholders are not entitled to dissent. Accordingly, a Beneficial Shareholder desiring to exercise this right must arrange for the Common Shares beneficially owned by such Beneficial Shareholder to be registered in the Beneficial Shareholder's name prior to the time the written objection to the Proposed Transaction Resolution is required to be received by Kovo or, alternatively, arrange for the Registered Shareholder to dissent on the Beneficial Shareholder's behalf. It is strongly suggested that any Beneficial Shareholder wishing to dissent seek independent legal advice, as the failure to comply strictly with the provisions of the ABCA may prejudice such Beneficial Shareholder's right to dissent.

DATED this 2nd day of September, 2026.

BY ORDER OF THE BOARD OF DIRECTORS

(signed) *"Peter Bak"*

Peter Bak
Board Chair